

Examples on Interest Calculation – Credit Cards

Statement Period: 01st Dec to 31st Dec 2025 (First Month)

Txn Date	Description	Transaction Amount (LKR)	Cumulative Balance (LKR)
01.12.2025	Opening Balance		0.00
15.12.2025	Purchase	5,000.00	5,000.00
29.12.2025	Cash Advance	10,000.00*	15,000.00
29.12.2025	Cash Advance Fee	700.00	15,700.00
31.12.2025	Interest	30.68	15,728.48
31.12.2025	Closing Balance		15,730.68

Interest Calculation – For the month of Dec/2025

Date Range	Amount (LKR)	Rate (p.a.)	No. of Days	Interest (LKR)
29.12.2025 – 01.01.2026	10,000.00	28%	4 **	30.68
Total Interest Amount				30.68

Statement Period : 01st Jan 2026 to 30th Jan 2026 (Second Month)
Payment Due Date : 20th Jan 2026 Minimum Payment LKR 471.92 ***

Txn Date	Description	Transaction Amount (LKR)	Cumulative Balance (LKR)
01.01.2026	Opening Balance		15,730.68
20.01.2026	Payment	471.92	15,258.76
30.01.2026	Interest	452.28	15,711.04
30.01.2026	Closing Balance		15,711.04

Interest Calculation – For the month of Jan/2026

Date Range	Amount	Working	Rate (p.a.)	No. of Days	Interest
02.01.26 -19.01.26	30.68		28%	18	0.42
20.01.26-02.02.26	29.76	(30.68 -3%)	28%	14	0.32
15.12.25-19.01.26	5,000.00		28%	36	138.08
20.01.26-02.02.26	4,850.00	(5,000 – 3%)	28%	14	52.09
29.12.25-19.01.26	700.00		28%	22	11.81
20.01.26-02.02.26	679.00	(700 – 3%)	28%	14	7.29
02.01.26-19.01.26	10,000.00		28%	18	138.08
20.01.26-02.02.26	9,700.00	(10,000-3%)	28%	14	104.18
Total Interest Amount					452.28

* No interest free grace period is applicable for cash advances.

** Interest is charged through to the next working day.

*** Minimum Payment is 3% of the closing balance.

12.10.2026